

Table 1 Revenue*

| R thousand | 2023/26 | | | 2024/25 | | | |
|---|------------------------------------|--------------------|----------------------|----------------------|--------------------|--------------------|-------------|
| | Revised estimate | February | Year to date | Audited outcome | February | Year to date | |
| Taxes on income and profits | 1 188 330 229 | 148 838 230 | 1 073 582 403 | 1 100 529 907 | 136 354 695 | 990 917 979 | |
| Personal income tax | 786 213 377 | 86 553 216 | 715 445 452 | 729 910 988 | 81 937 438 | 667 162 443 | |
| Provisional tax, assessment payments and penalties | 75 209 209 | 30 403 430 | 70 935 041 | 69 920 944 | 29 013 621 | 65 794 500 | |
| Employers tax | 763 053 584 | 57 976 630 | 694 146 668 | 707 157 374 | 54 967 094 | 645 206 592 | |
| ETI credit - refunds granted against PAYE payment | (4 067 428) | (452 441) | (3 841 438) | (3 864 349) | (338 406) | (3 350 123) | |
| ETI credit - refunds | (950 364) | (18 816) | (835 810) | (820 052) | (96 156) | (804 766) | |
| PIT refunds | (47 027 424) | (1 355 587) | (44 959 009) | (41 283 929) | (1 668 595) | (39 663 760) | |
| Tax on corporate income | 346 576 219 | 58 035 618 | 310 104 190 | 318 739 344 | 50 746 320 | 283 251 964 | |
| Corporate income tax | 7 599 | 824 | 7 897 | 14 841 | 1 210 | 14 188 | |
| Secondary tax on companies | 46 304 103 | 3 480 224 | 40 857 083 | 42 973 231 | 3 010 038 | 33 236 802 | |
| Withholding tax on interest | 1 118 723 | 61 900 | 989 594 | 1 143 916 | 94 907 | 1 074 537 | |
| Other | 8 110 008 | 706 448 | 6 178 185 | 7 747 587 | 564 882 | 6 158 045 | |
| Interest on overdue income tax | 25 978 559 | 2 036 959 | 23 592 246 | 24 447 989 | 1 989 661 | 22 305 402 | |
| Taxes on payroll and workforce | 25 978 559 | 2 036 959 | 23 592 246 | 24 447 989 | 1 989 661 | 22 305 402 | |
| Skills development levy | 26 233 226 | 2 274 516 | 23 517 604 | 22 505 090 | 2 006 518 | 19 879 558 | |
| Taxes on property | Estate, inheritance and gift taxes | 1 153 800 | 91 642 | 904 721 | 1 144 498 | 125 806 | 946 699 |
| Donations tax | 4 845 107 | 364 262 | 4 207 076 | 4 035 861 | 399 331 | 3 533 225 | |
| Estate duty | 7 482 259 | 673 466 | 6 908 681 | 5 959 032 | 419 512 | 5 186 428 | |
| Taxes on financial and capital transactions | Securities transfer tax | 1 145 146 | 1 145 146 | 1 497 126 | 1 366 699 | 1 061 869 | 1 013 206 |
| Transfer duties | 683 153 909 | 54 833 383 | 607 986 374 | 627 973 091 | 53 756 731 | 558 991 018 | |
| Taxes on goods and services | Value-added tax | 497 593 594 | 39 215 764 | 441 460 545 | 457 786 791 | 38 927 011 | 465 707 456 |
| Domestic VAT | 600 855 071 | 49 231 777 | 563 824 492 | 561 407 294 | 44 856 138 | 515 466 637 | |
| Import VAT | 268 514 274 | 21 628 785 | 231 676 185 | 261 878 361 | 22 935 834 | 228 258 447 | |
| Refunds | (371 475 961) | (31 644 798) | (344 040 131) | (365 496 864) | (28 863 961) | (338 007 628) | |
| Specific excise duties | 62 358 254 | 6 217 686 | 54 736 654 | 59 680 116 | 6 181 753 | 52 694 816 | |
| Beer | 27 069 824 | 2 551 728 | 23 904 272 | 24 950 479 | 2 233 601 | 21 914 226 | |
| Sorghum beer and sorghum flour | 3 580 | 122 | 3 377 | 7 745 | 67 | 7 667 | |
| Wine and other fermented beverages | 7 753 735 | 1 312 208 | 7 085 510 | 7 640 938 | 1 308 925 | 6 995 823 | |
| Spirits | 15 086 447 | 1 627 710 | 12 802 680 | 14 450 484 | 1 862 392 | 12 680 306 | |
| Cigarettes and cigarette tobacco | 8 658 166 | 647 295 | 8 007 418 | 9 000 466 | 671 495 | 8 332 600 | |
| Vaping tobacco | 1 855 | 159 | 1 752 | 3 995 | 287 | 2 763 | |
| Pipe tobacco and cigars | 525 278 | 36 293 | 468 137 | 423 577 | 51 356 | 385 062 | |
| Petroleum products | 461 732 | 42 171 | 420 043 | 679 811 | 53 630 | 609 820 | |
| Revenue from neighbouring countries | 2 797 637 | - | 2 043 465 | 2 522 622 | - | 1 777 135 | |
| Health promotion levy | 2 345 136 | 183 553 | 2 134 666 | 2 262 234 | 184 083 | 2 081 701 | |
| Advertisement excise duties | 7 883 743 | 1 076 | 7 881 721 | 6 969 758 | 2 162 | 6 969 151 | |
| Fuel levy | 97 295 485 | 8 314 502 | 87 371 397 | 85 862 627 | 7 503 124 | 77 038 769 | |
| Of which: | Carbon fuel levy | 4 011 239 | 345 169 | 3 457 656 | 3 111 808 | 283 298 | 2 775 622 |
| CFL Domestic | 1 566 949 | 146 616 | 1 481 757 | 1 481 757 | 174 215 | 2 029 264 | |
| CFL Imported | 2 444 390 | 196 553 | 1 975 777 | 1 918 393 | 109 043 | 736 358 | |
| Taxes on use of goods and on permission to use goods or perform activities | Air departure tax | 1 095 976 | 98 858 | 1 013 163 | 1 021 318 | 91 381 | 944 033 |
| Plastic bag levy | 1 070 013 | 1 083 | 538 969 | 598 712 | 965 | 558 563 | |
| Electricity levy | 7 376 796 | 546 083 | 6 659 517 | 7 536 175 | 610 380 | 6 975 687 | |
| Incandescent light bulb levy | 7 363 | 1 032 | 7 030 | 9 835 | 569 | 8 862 | |
| CO ₂ tax - motor vehicle emissions | 3 557 194 | 288 643 | 3 295 645 | 3 045 105 | 208 591 | 2 634 763 | |
| Tyre levy | 79 862 | 54 303 | 699 688 | 773 706 | 43 484 | 708 018 | |
| International Oil Pollution Compensation Fund | 7 627 | - | 7 827 | 7 557 | - | 7 657 | |
| Carbon tax | 1 909 293 | 4 865 | 1 900 020 | 2 024 313 | 385 | 2 010 561 | |
| Turnover tax for micro businesses | 12 665 | 4 829 | 11 983 | 10 976 | 4 721 | 10 396 | |
| Other | 270 716 | 1 116 | 270 548 | 241 868 | 132 | 240 715 | |
| Universal Service Fund | 83 231 206 | 6 748 019 | 72 246 954 | 79 825 693 | 6 862 322 | 69 571 097 | |
| Taxes on international trade and transactions | Import duties | 71 064 341 | 5 926 388 | 61 729 374 | 67 338 351 | 5 513 773 | 58 847 009 |
| Customs duties | 9 455 226 | 808 355 | 8 263 833 | 9 359 767 | 755 342 | 8 169 335 | |
| Specific excise duties on imports | 155 094 | 9 472 | 137 255 | 140 431 | 10 526 | 125 716 | |
| Health promotion levy on imports | 2 173 623 | (21 090) | 1 790 686 | 2 454 589 | 542 867 | 1 902 517 | |
| Miscellaneous customs and excise receipts | 73 516 | 1 847 | 47 366 | 65 312 | (1 291) | 44 151 | |
| Diamond export duties | 309 406 | 23 047 | 278 440 | 467 243 | 41 105 | 432 369 | |
| Export tax - Scrap metal | - | - | - | - | - | - | |
| Other taxes | - | - | - | - | - | - | |
| Stamp duties and fees | - | - | - | - | - | - | |
| State miscellaneous revenue | 291 | (1 498) | (45 077) | (11 636) | 153 | (10 778) | |
| Total tax revenue (gross) | 2 006 947 420 | 214 829 619 | 1 800 880 506 | 1 855 270 134 | 200 970 080 | 1 661 254 277 | |
| Less: SACU payment | (73 552 115) | - | (73 552 115) | (89 874 116) | - | (89 874 116) | |
| Total tax revenue (net of SACU payments) | 1 933 395 306 | 214 829 619 | 1 727 328 391 | 1 765 396 019 | 200 970 080 | 1 571 380 161 | |
| Departmental revenue | 69 836 218 | 6 994 789 | 72 813 874 | 244 263 650 | 1 551 355 | 237 140 089 | |
| Sales of goods and services other than capital assets | Sales by market establishments | 145 786 | 10 892 | 122 713 | 147 151 | 12 168 | 138 626 |
| Non-tax receipts | 8 125 | 869 | 5 857 | 6 125 | 134 | 5 847 | |
| Administrative fees | 2 796 348 | 130 431 | 1 810 761 | 1 751 220 | 29 213 | 371 783 | |
| Other sales | 1 446 462 | 63 935 | 1 437 490 | 2 006 038 | 106 934 | 1 899 530 | |
| Selling of scrap or waste and other used current goods | 9 835 | 1 693 | 12 518 | 14 121 | 605 | 11 740 | |
| Transfers and subsidies | - | (809) | - | - | - | - | |
| Transfers received | 724 241 | 983 270 | 1 790 330 | 1 414 463 | 27 | 1 234 569 | |
| Levy account from SARB | 25 000 000 | - | 25 000 000 | 200 000 000 | - | 200 000 000 | |
| Fines penalties and forfeits | 495 688 | 50 302 | 449 796 | 384 530 | 15 952 | 325 065 | |
| Of which: | Competition Commission | 79 564 | - | 79 564 | - | - | |
| Interest, dividends and rent on land | Interest | 11 280 576 | 1 410 453 | 10 623 919 | 10 189 525 | 1 140 905 | 6 686 867 |
| Dividends | 1 173 267 | - | 822 007 | 1 064 917 | 145 000 | 1 046 554 | |
| Rent on land | 11 825 947 | 82 712 | 11 517 760 | 10 635 942 | (203 679) | 10 286 189 | |
| Of which: | Mineral and petroleum royalties | 11 805 475 | 78 348 | 11 485 714 | 10 636 083 | (203 016) | 10 262 108 |
| Sales of capital assets | 156 637 | 8 618 | 142 347 | 349 405 | 155 598 | 320 339 | |
| Financial transactions in assets and liabilities | 14 773 396 | 4 251 474 | 19 079 256 | 16 428 213 | 145 688 | 14 812 000 | |
| Sale of Vodacom Shares | - | - | - | - | - | 10 588 | |
| Of which: | NRF receipts | 6 644 852 | 4 071 451 | 10 716 303 | 8 461 732 | 104 741 | 8 340 013 |
| Public entity conduit receipts | 7 240 198 | 77 831 | 7 316 030 | 5 654 228 | 7 270 | 5 156 691 | |
| Independent Communications Authority of South Africa | 1 764 116 | 77 831 | 1 841 946 | 1 846 504 | 7 270 | 1 350 387 | |
| South African National Roads Agency Limited | 5 476 082 | - | 5 476 082 | 3 805 724 | - | 3 805 724 | |
| Exchequer revenue including GFECRA | 2 003 231 524 | 221 824 408 | 1 800 142 265 | 2 009 679 669 | 202 521 435 | 1 808 520 249 | |
| Adjustment for GFECRA balance sheet transaction | (25 000 000) | - | (25 000 000) | (200 000 000) | - | (200 000 000) | |
| Total national government revenue | 1 978 231 524 | 221 824 408 | 1 775 142 265 | 1 809 679 669 | 202 521 435 | 1 608 520 249 | |
| Reconciliation of total national government and exchequer revenue against Table 4 | 2 003 231 524 | 221 824 408 | 1 800 142 265 | 2 009 679 669 | 202 521 435 | 1 808 520 249 | |
| GFECRA - SARB Contingency reserve contribution | - | - | (25 000 000) | (100 000 000) | - | (100 000 000) | |
| Departmental revenue received but not yet paid to NRF | 115 681 | - | 3 768 585 | 2 555 358 | 244 727 | 1 081 163 | |
| Departmental revenue collected | (2 767 159) | (19 214 263) | (19 531 607) | (1 642 360) | (1 371 289) | (13 371 289) | |
| Departmental revenue received by the NRF | 2 882 340 | 21 982 848 | 22 086 957 | 1 887 087 | 14 522 452 | 172 498 | |
| Other revenue received by the NRF | 22 796 | 89 445 | 194 483 | 2 613 | 172 498 | 172 498 | |
| Financial Intelligence Centre Act | 267 | 13 946 | 7 580 | 258 | 7 173 | 7 173 | |
| Financial Sector Conduct Authority | - | - | - | 10 | - | - | |
| SARB Sanctions | 22 500 | 56 127 | 119 610 | - | - | 109 610 | |
| Secret Service Account | - | 3 769 | 17 917 | 2 355 | - | 17 266 | |
| Proceeds of organised Crime Act | 9 | 81 | 118 | - | - | 109 | |
| DTC Various entities | - | - | 770 | - | - | - | |
| Asset Forfeiture Unit | - | 15 495 | 40 840 | - | - | 38 340 | |
| Revenue collected on behalf of the RAF | 40 952 449 | 4 574 727 | 42 302 825 | 47 347 384 | 3 424 275 | 43 171 381 | |
| Revenue collected on behalf of the LUF | 25 003 526 | 2 177 725 | 24 142 302 | 25 570 180 | 2 118 894 | 23 268 063 | |
| Total net revenue | 228 714 839 | 1 845 445 422 | 1 985 347 066 | 2 083 319 943 | 1 776 271 354 | 1 776 271 354 | |
| Cash balance NRF | (853) | (270) | 358 | (207) | 358 | 45 | |
| Direct transfer from NRF to the RAF | (4 166 897) | (41 904 101) | (47 357 882) | (3 473 518) | (43 933 607) | (43 933 607) | |
| Direct transfer from NRF to the LUF | (2 244 909) | (24 208 695) | (25 474 279) | (2 150 052) | (23 355 389) | (23 355 389) | |
| CARA added as part of cash revenue in Table 4 | (88 899) | (172 053) | (419 800) | (5 837) | (267 314) | (267 314) | |
| Exchequer revenue according to Table 4 | 2 003 231 524 | 222 213 401 | 1 779 160 306 | 1 912 095 463 | 202 662 329 | 1 708 686 083 | |

1) The securities transfer tax replaced the uncodified securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

3) Excise duties collected by Botswana, Lesotho, Namibia and eSwatini.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements (SECTION 51(2) of the Customs and Excise Duties Act of 1964).

6) New item introduced on the standard chart of accounts from 2008/09.

7) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government.

8) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

9) Includes recoveries of loans and advances.

10) Includes National Revenue Funds receipts previously accounted for separately.

11) Revenue reallocated from Departmental Revenue to Financial Transaction in assets and liabilities to be in line with the Budget Review.

12) Other revenue received by the NRF that is not classified as Departmental Revenue.

* Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.